# Consumer Price Index
# October 2016

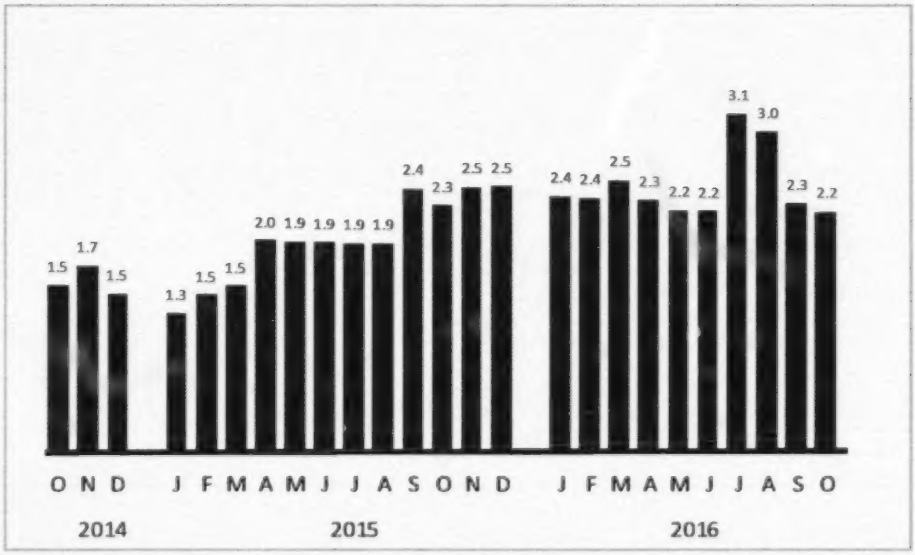
## 1. Consumer Price Index (CPI), All Items

| Month | CPI | Annual Inflation Rate (12 Month % Change) |
|---|---|---|
| **Iqaluit** (Dec. 2002 = 100) | | |
| Oct-16 | 123.8 | 2.2% |
| Sep-16 | 124.5 | 2.3% |
| Oct-15 | 121.1 | 2.3% |
| **Canada** (2002 = 100) | | |
| Oct-16 | 129.1 | 1.5% |
| Sep-16 | 128.8 | 1.3% |
| Oct-15 | 127.2 | 1.0% |

In Iqaluit (Nunavut data not available), prices rose **2.2%** in October 2016 compared to prices in October 2015. On a monthly basis, the prices of a basket of goods in Iqaluit decreased **0.6%** between September and October 2016.

All data in this report were collected by Statistics Canada.

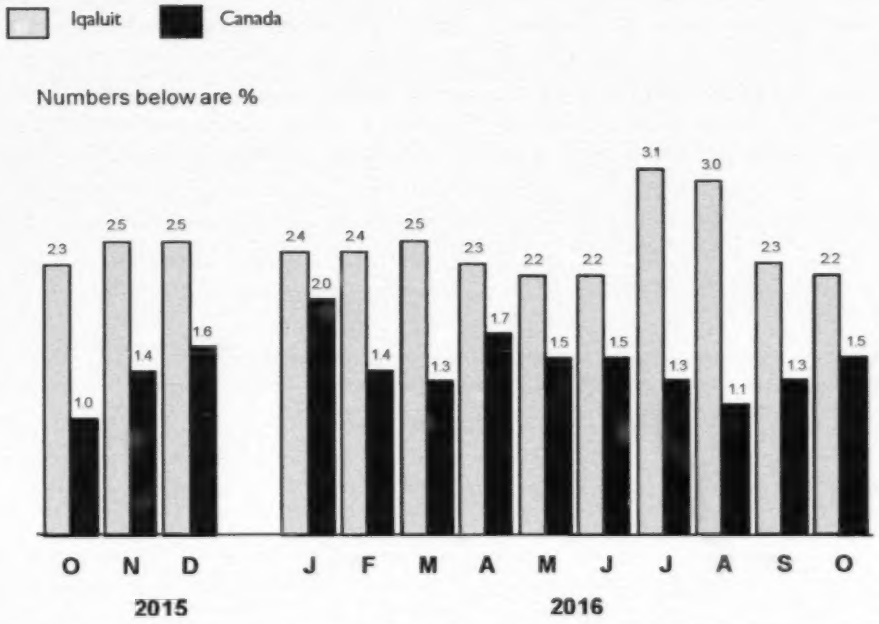
## Iqaluit's Inflation Rate
## October 2014 - October 2016



## 2. Consumer Price Index History (All Items, Annual Average)

| Iqaluit (Dec. 2002= 100) Annual Average | | | Canada (2002=100) Annual Average | | |
|---|---|---|---|---|---|
| Year | All Items Index | % Change from Previous Year | Year | All Items Index | % Change from Previous Year |
| 2015 | 120.4 | 1.9% | 2015 | 126.6 | 1.1% |
| 2014 | 118.1 | 1.3% | 2014 | 125.2 | 2.0% |
| 2013 | 116.6 | 1.1% | 2013 | 122.8 | 0.9% |
| 2012 | 115.3 | 1.7% | 2012 | 121.7 | 1.5% |
| 2011 | 113.4 | 1.4% | 2011 | 119.9 | 2.9% |

## 3. Annual Inflation Rate, Iqaluit vs. Canada, October 2015 to October 2016



## 4. Iqaluit Monthly Consumer Price Index, All Items

**All Items for Iqaluit 2016/2015**

| Month | 2016 | 2015 | % change |
|---|---|---|---|
| Jan | 121.0 | 118.2 | 2.4 |
| Feb | 121.7 | 118.9 | 2.4 |
| Mar | 122.1 | 119.1 | 2.5 |
| Apr | 122.8 | 120.0 | 2.3 |
| May | 123.1 | 120.4 | 2.2 |
| Jun | 123.7 | 121.0 | 2.2 |
| Jul | 125.0 | 121.2 | 3.1 |
| Aug | 124.9 | 121.3 | 3.0 |
| Sep | 124.5 | 121.7 | 2.3 |
| Oct | 123.8 | 121.1 | 2.2 |
| Nov | -- | 121.0 | -- |
| Dec | -- | 120.8 | -- |
| Year Average | -- | 120.4 | -- |

| Month | 2015 | 2014 | % change |
|---|---|---|---|
| Jan | 118.2 | 116.7 | 1.3 |
| Feb | 118.9 | 117.2 | 1.5 |
| Mar | 119.1 | 117.3 | 1.5 |
| Apr | 120.0 | 117.7 | 2.0 |
| May | 120.4 | 118.1 | 1.9 |
| Jun | 121.0 | 118.7 | 1.9 |
| Jul | 121.2 | 118.9 | 1.9 |
| Aug | 121.3 | 119.0 | 1.9 |
| Sep | 121.7 | 118.8 | 2.4 |
| Oct | 121.1 | 118.4 | 2.3 |
| Nov | 121.0 | 118.1 | 2.5 |
| Dec | 120.8 | 117.9 | 2.5 |
| Year Average | 120.4 | 118.1 | 1.9 |

**All Items for Canada 2016/2015**

| Month | 2016 | 2015 | % change |
|---|---|---|---|
| Jan | 126.8 | 124.3 | 2.0 |
| Feb | 127.1 | 125.4 | 1.4 |
| Mar | 127.9 | 126.3 | 1.3 |
| Apr | 128.3 | 126.2 | 1.7 |
| May | 128.8 | 126.9 | 1.5 |
| Jun | 129.1 | 127.2 | 1.5 |
| Jul | 128.9 | 127.3 | 1.3 |
| Aug | 128.7 | 127.3 | 1.1 |
| Sep | 128.8 | 127.1 | 1.3 |
| Oct | 129.1 | 127.2 | 1.5 |
| Nov | -- | 127.1 | -- |
| Dec | -- | 126.5 | -- |
| Year Average | -- | 126.6 | -- |

| Month | 2015 | 2014 | % change |
|---|---|---|---|
| Jan | 124.3 | 123.1 | 1.0 |
| Feb | 125.4 | 124.1 | 1.0 |
| Mar | 126.3 | 124.8 | 1.2 |
| Apr | 126.2 | 125.2 | 0.8 |
| May | 126.9 | 125.8 | 0.9 |
| Jun | 127.2 | 125.9 | 1.0 |
| Jul | 127.3 | 125.7 | 1.3 |
| Aug | 127.3 | 125.7 | 1.3 |
| Sep | 127.1 | 125.8 | 1.0 |
| Oct | 127.2 | 125.9 | 1.0 |
| Nov | 127.1 | 125.4 | 1.4 |
| Dec | 126.5 | 124.5 | 1.6 |
| Year Average | 126.6 | 125.2 | 1.1 |

## 5. Inflation Rate for 2014 to 2016 for Iqaluit, Whitehorse and Yellowknife

| Iqaluit Annual % change Month over Month | | | Whitehorse Annual % change Month over Month | | | Yellowknife Annual % change Month over Month | | |
|---|---|---|---|---|---|---|---|---|
| **Month** | **2015** | **2014** | **Month** | **2015** | **2014** | **Month** | **2015** | **2014** |
| Oct | 2.3 | 1.5 | Oct | 0.2 | 0.6 | Oct | 2.0 | 2.1 |
| Nov | 2.5 | 1.7 | Nov | 0.1 | 0.7 | Nov | 1.6 | 1.9 |
| Dec | 2.5 | 1.5 | Dec | 0.8 | -0.1 | Dec | 1.5 | 1.7 |
| **Month** | **2016** | **2015** | **Month** | **2016** | **2015** | **Month** | **2016** | **2015** |
| Jan | 2.4 | 1.3 | Jan | 1.9 | -1.3 | Jan | 2.0 | 0.9 |
| Feb | 2.4 | 1.5 | Feb | 1.3 | -1.5 | Feb | 2.0 | 0.4 |
| Mar | 2.5 | 1.5 | Mar | 1.0 | -1.0 | Mar | 1.7 | 1.1 |
| Apr | 2.3 | 2.0 | Apr | 0.7 | -0.7 | April | 1.6 | 1.6 |
| May | 2.2 | 1.9 | May | 0.6 | -0.6 | May | 1.0 | 1.5 |
| Jun | 2.2 | 1.9 | Jun | 1.2 | -0.2 | Jun | 0.9 | 2.0 |
| Jul | 3.1 | 1.9 | Jul | 0.8 | 0.2 | Jul | 0.8 | 2.0 |
| Aug | 3.0 | 1.9 | Aug | 0.3 | 0.7 | Aug | 0.4 | 2.0 |
| Sep | 2.3 | 2.4 | Sep | 0.2 | 0.6 | Sep | 0.5 | 1.9 |
| Oct | 2.2 | 2.3 | Oct | 1.3 | 0.2 | Oct | 0.8 | 2.0 |

**Note to Readers:**

The Consumer Price Index (CPI) is an indicator of the changes in consumer prices experienced by the target population. The CPI measures price change by comparing, through time, the cost of a fixed basket of commodities. The current basket is based on the expenditures of the target population for the 2013 reference period. Since the basket contains commodities of unchanging or equivalent quantity and quality, the index reflects only pure price movements. The CPI is not a cost-of-living index, though people frequently call it this. The objective behind a cost-of-living index is to measure changes in expenditures necessary for consumers to maintain a constant standard of living. The idea is that consumers would normally switch between products as the price relationship of goods changes. If, for example, consumers get the same satisfaction from drinking tea as they do from coffee, then it is possible to substitute tea for coffee if the price of tea falls relative to the price of coffee. The cheaper of the interchangeable products may be chosen. We could compute a cost-of-living index for an individual if we had complete information about a person's taste and spending habits. To do this for a large number of people, let alone the total population of Canada, is impossible. For this reason, regular published price indexes are based on the fixed-basket concept rather than the cost-of-living concept.

The Consumer Price Index (CPI) is produced on a monthly basis by Statistics Canada. The data used to determine the CPI are collected by survey and the results are released in Statistics Canada catalogue, ***The Consumer Price Index*** (no.62-001). The index is used to determine price change (inflation) in a given city or province over time. In order to calculate the inflation rate in an area, an index for two time periods is required. The percentage change in this index from one point in time to the next is known as the 'rate of inflation' (or 'rate of deflation' if there is a decrease).

The current time base of the Consumer Price Index (CPI) for Canada is 2002=100 and for Iqaluit the time base is December 2002=100.

-- = not applicable.

For more statistical information, visit our website at http://www.stats.gov.nu.ca/en/home.aspx.

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